

LEAGUE OF NATIONS.

Confidential.

C.176.1935.X.

Communicated to  
the Council.

Geneva, May 2nd, 1935.

FINANCIAL SITUATION ON APRIL 30th, 1935.

Memorandum by the Secretary-General.

|  | <u>Gold francs</u>        |
|--|---------------------------|
| Total credits voted for the 17th Financial Period (1935) .....   | 30.639.664:-              |
| Contributions received in the first four months of 1935 in respect of the 17th Financial Period (25.80%) * ..... | 7.907.726:72              |
| Amount outstanding in respect of the 17th Financial Period .....   | <hr/> 22.731.937:28       |
| Contributions received in 1935 in respect of previous periods (1920-1934) .....                                  | 3.560.817:11              |
| Total receipts (37.43%) ** .....   | <hr/> <hr/> 11.468.543:83 |

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\* Corresponding figure on April 30th, 1934: 22,24%

\*\* " " " " " 1934: 37,52%

I. RECETTES.

I. REICEPTS.

a) Etats ayant intégralement acquitté leurs contributions, pour 1935.

a) States which have paid their entire contributions for 1935.

|                            | <u>Francs-or.</u> | <u>Gold francs.</u> |
|----------------------------|-------------------|---------------------|
| Afghanistan.....           | 30.294:65         |                     |
| Inde.....                  | 1.666.205:65      |                     |
| Japon .....                | 423.294:85        |                     |
| Luxembourg.....            | 30.294:65         |                     |
| Mexique.....               | 393.830:30        |                     |
| Pays-Bas -Netherlands..... | 696.776:65        |                     |
| Portugal.....              | 181.767:80        |                     |
| Suisse.....                | 515.008:85        |                     |
|                            |                   | 3.937.472:80        |

b) Etats ayant fait des versements au titre de l'exercice 1935.

b) States which have made payments on account of 1935.

|                      |              |              |
|----------------------|--------------|--------------|
| Australie.....       | 272.651:74   |              |
| Belgique.....        | 135.000:--   |              |
| Estonie.....         | 22.723:90    |              |
| Finlande.....        | 77.946:35    |              |
| France.....          | 598.319:10   |              |
| Italie.....          | 908.839:12   |              |
| Lithuanie.....       | 30.294:65    |              |
| Nicaragua.....       | 769:50       |              |
| Siam.....            | 90.883:90    |              |
| Tchécoslovaquie..... | 439.272:20   |              |
| Turquie.....         | 151.473:50   |              |
| U.R.S.S.....         | 1.196.638:00 |              |
| Yougoslavie.....     | 45.441:96    |              |
|                      |              | 3.970.253:92 |
|                      |              | 7.907.726:72 |

c) Etats ayant fait des versements en 1935 au titre des contributions arriérées (1920-1934).

c) Payments made by States in 1935 in respect of Arrears (1920-1934).

|                             |              |              |
|-----------------------------|--------------|--------------|
| Grèce (1934).....           | 53.256:53    |              |
| Guatemala (1930).....       | 6.234:00     |              |
| Hongrie (1932).....         | 80.000:00    |              |
| Irak (1934).....            | 45.648:27    |              |
| Iran (1934).....            | 151.473:20   |              |
| Japon (1934).....           | 1.625.931:20 |              |
| Lettonie (1934).....        | 45.648:--    |              |
| Libéria (1931).....         | 7.074:10     |              |
| Lithuanie (1934).....       | 7.027:25     |              |
| Nicaragua (1934).....       | 2:376:25     |              |
| Panama (1934).....          | 8.289:95     |              |
| Pérou (1934).....           | 61.450:--    |              |
| Pologne (1934).....         | 233.059:50   |              |
| Roumanie (1934).....        | 193.170:00   |              |
| Salvador (1930 & 1934)..... | 39.644:80    |              |
| Siam (1934).....            | 136.944:83   |              |
| Venezuela (1934).....       | 152.160:95   |              |
| Yougoslavie (1934).....     | 511.428:48   |              |
|                             |              | 3.560.817:11 |

Total..... 11.468.543:83

II. WORKING CAPITAL FUND.

The total sum paid into the Working Capital Fund is 5.372.365:02 francs, in which accrued interest amounting to 1.176.560:60 gold francs is, by order of the Sixth(1925) Assembly, included.

The Working Capital is regarded as available for the temporary use of the several autonomous League Organisations in the following proportions:

|  | <u>Gold francs.</u> |
|--|---------------------|
| a) Secretariat share (inclusive of interest)                                     | 3.445.455:42        |
| b) Share of the International Labour Office (inclusive of interest).....         | 1.466.183:85        |
| c) Share of the Permanent Court of International Justice (inclusive of interest) | 60.725:75           |
|  | <hr/>               |
| Total .....  | 5.372.365:02        |
|  | <hr/> <hr/>         |

The Secretariat's share of the Working Capital was on April 30th, 1935, thus employed:

|  |              |
|--|--------------|
| 1. Danzig High Commission .....  | 29.443:05    |
| 2. Expenses of Committees appointed to study the question of the use of the Port of Danzig by Poland ..... | 37.023:26    |
| 3. Balance of advance on First Iraq Commission   | 10,000:-     |
| 4. Commission of Enquiry in Liberia.....   | 9.900:95     |
| 5. Commission of Enquiry to the Chaco .....  | 307.894:54   |
| 6. Settlement of the Assyrians of Iraq:<br>Enquiries in:-  |              |
| a) Brazil .....  | 19.510:70    |
| b) British Guiana .....  | 42.634:10    |
| c) Syria .....   | 20.210:25    |
|  | <hr/>        |
|  | 476.616:85   |
| Balance .....  | 2.968.838:57 |
|  | <hr/>        |
|  | 3.445.455:42 |

The Permanent Court of International Justice has received an advance of 177,068.83 Gold francs.

|                                       |              |
|---------------------------------------|--------------|
| Balance .....                         | 4.718.679:34 |
| Less: loss on investment .....        | 266.173:30   |
|                                       | <hr/>        |
| In the hands of the Secretary-General | 4.452.506:04 |
|                                       | <hr/> <hr/>  |

III. THE BUILDING FUND.

The Assembly, at its Seventh Ordinary Session (1926) fixed the amount of the Building Fund at a total of 16.702.641:22 francs, to which will be added interest and in due course, the proceeds of the sale of the Hotel National.

The Building Fund, which also covers the cost of the new building of the International Labour Office is made up as follows:

|   | <u>Gold francs.</u>  |
|---|----------------------|
| 1. Net surplus of the financial year 1923 ...   | 1.139.580:45         |
| 2. Total surplus of the financial year 1924...  | 9.395.721:35         |
| 3. Payments by the Argentine Republic for the financial years 1922 and 1923 .....   | 1.927.184:35         |
| 4. Payments by the Argentine Republic for the financial year 1924 .....   | 872.507:79           |
| 5. Surplus of the financial year 1925 .....   | 3.367.847:28         |
| 6. Part of surplus of the financial year 1928 (decision of 1929 Assembly)..   | 1.479.161:12         |
| 7. Retention in the Building Fund, in accordance with decisions of the Assembly of such part of the Terminable Annuity payable on account of building operations of the League as was not returned to the States entitled thereto ..... | 7.675.000 :-         |
| Total...  | <u>25.857.002:34</u> |
| Interest received .....   | <u>3.449.948:72</u>  |

LIBRARY BUILDING FUND.

The cost of building will be met by donations from Mr. John D. Rockefeller, Jr. Instalments have been received amounting to U.S.A. \$1.500.000 equivalent to .....

|  |                     |
|--|---------------------|
| U.S.A. \$1.500.000 equivalent to ..... | 5.678.148:28        |
| Net expenditure .....                  | <u>2.753.988:24</u> |
| Balance .....                          | 2.924.160:04        |
| <u>less:</u> loss on investment .....  | <u>112.759:32</u>   |
| Actual cash at bank .....              | <u>2.811.400:72</u> |

FURNISHING FUND FOR NEW BUILDINGS.

|   |                   |
|---|-------------------|
| 1. Allocation from 1926 cash surplus (Decision of 1927 Assembly)..... | 500.000 :-        |
| 2. Allocation from 1928 cash surplus (Decision of 1929 Assembly)..... | 250.000 :-        |
| 3. Sale of flat belonging to I.L.O. in Rome                           | 20.705:70         |
| 4. Interest on above .....  | <u>129.408:69</u> |
| <u>less:</u> loss on investment .....                                 | <u>900.114:39</u> |
| Actual cash at bank .....   | <u>756.559:95</u> |

IV. CONTRIBUTIONS ARRIERES.

IV. CONTRIBUTIONS IN ARREARS.

Sommes dues.  
Amount due.

Francs-or.  
Gold francs.

A. Arriérés consolidés et payables par annuités:

A. Consolidated arrears payable by annual instalments:

|                  |           |  |              |
|------------------|-----------|--|--------------|
| Chine            | 1922-1930 |  | 7.767.133:92 |
| Honduras         | 1920-1922 |  | 55.326:58    |
| Nicaragua        | 1920-1922 |  | 48.061:45    |
| Paraguay         | 1920-1922 |  | 15.370:80    |
| Salvador         | 1920-1922 |  | 6.087:62     |
| Total Category A |           |  | 7.891.980:37 |
|                  |           |  | =====        |

B. Arriérés exigibles:

B. Exigibles arrears:

|             |      |                     |              |
|-------------|------|---------------------|--------------|
| Albanie     | 1933 | 931:69              | 31.363:89    |
| "           | 1934 | <u>30.432:20</u>    |              |
| Allemagne ) | 1932 | 673.258:22          |              |
| Germany )   | 1933 | 326.011:35          |              |
| "           | 1934 | <u>2.404.142:75</u> | 3.403.412:32 |
| Bolivie     | 1923 | 90.000:00           |              |
| "           | 1924 | 104.284:01          |              |
| "           | 1925 | 109.049:86          |              |
| "           | 1926 | 88.100:63           |              |
| "           | 1927 | 86.940:32           |              |
| "           | 1928 | 89.320:01           |              |
| "           | 1929 | 105.215:77          |              |
| "           | 1930 | 112.765:07          |              |
| "           | 1931 | 125.118:40          |              |
| "           | 1932 | 134.316:76          |              |
| "           | 1933 | <u>132.065:71</u>   | 1.177.176:54 |
| Bulgarie    | 1932 | 14.923:47           |              |
| "           | 1933 | 165.082:13          |              |
| "           | 1934 | <u>152.160:95</u>   | 332.166:55   |
| Chili       | 1930 | 16.150:94           |              |
| "           | 1931 | 427.659:00          |              |
| "           | 1932 | 459.853:32          |              |
| "           | 1933 | 462.229:97          |              |
| "           | 1934 | <u>223.975:60</u>   | 1.589.868:83 |
| Chine       | 1931 | 719.433:52          |              |
| "           | 1932 | 772.435:27          |              |
| "           | 1933 | 765.010:46          |              |
| "           | 1934 | <u>699.387:28</u>   | 2.956.266:53 |
| Colombie    | 1933 | 125.336:14          |              |
| "           | 1934 | <u>182.593:10</u>   | 307.929:24   |

Report: )  
Carried forward) 9.798.183:90

|  |      |                             | <u>Sommes dues.</u> |
|--|------|-----------------------------|---------------------|
| B. <u>Arriérés exigibles</u> (suite)     |      |                             | <u>Amount due.</u>  |
| B. <u>Exigibles arrears</u> (continued): |      |                             | <u>Francs-or.</u>   |
|  |      |                             | <u>Gold francs.</u> |
|  |      | Report<br>Brought forward ) | 9.798.183:90        |
| Cuba                                     | 1930 | 36.286:80                   |                     |
| "  | 1931 | 275.367:38                  |                     |
| "  | 1932 | 296.063:74                  |                     |
| "  | 1933 | 297.147:84                  |                     |
| "  | 1934 | <u>113.099:25</u>           | 1.017.965:01        |
| République )<br>Dominicaine)             | 1933 | 12.428:38                   |                     |
| "  | 1934 | <u>10.646:40</u>            | 23.074:78           |
| Ethiopie )<br>Abyssinia)                 | 1934 |                             | 14.041:96           |
| Guatémala                                | 1930 | 3.427:19                    |                     |
| "  | 1931 | 30.695:38                   |                     |
| "  | 1932 | 32.994:97                   |                     |
| "  | 1933 | 33.016:43                   |                     |
| "  | 1934 | <u>30.432:20</u>            | 130.566:17          |
| Haïti                                    | 1934 |                             | 30.432:20           |
| Honduras                                 | 1923 | 27.196:51                   |                     |
| "  | 1924 | 23.174:23                   |                     |
| "  | 1925 | 24.233:30                   |                     |
| "  | 1926 | 24.472:39                   |                     |
| "  | 1927 | 24.150:09                   |                     |
| "  | 1928 | 12.405:62                   |                     |
| "  | 1929 | 13.898:40                   |                     |
| "  | 1930 | 28.191:27                   |                     |
| "  | 1931 | 31.279:59                   |                     |
| "  | 1932 | 33.579:18                   |                     |
| "  | 1933 | 33.016:43                   |                     |
| "  | 1934 | <u>30.432:20</u>            | 306.029:21          |
| Hongrie                                  | 1932 | 113.825:54                  |                     |
| "  | 1933 | 264.131:41                  |                     |
| "  | 1934 | <u>243.457:50</u>           | 621.414:45          |
| Iran                                     | 1934 |                             | 687:75              |
| Libéria                                  | 1931 | 7.285:42                    |                     |
| "  | 1932 | 33.579:18                   |                     |
| "  | 1933 | 33.016:43                   |                     |
| "  | 1934 | <u>30.432:20</u>            | 104.313:23          |
|  |      | Report:                     | 12.046.708:66       |
|  |      | Carried forward:            |                     |

| B. <u>Arriérés exigibles</u> (suite):    |      |                            | <u>Sommes dues.</u> |
|--|------|----------------------------|---------------------|
|  |      |                            | <u>Amount due.</u>  |
| B. <u>Exigibles arrears</u> (continued): |      |                            | <u>Francs-or.</u>   |
|  |      |                            | <u>Gold francs.</u> |
|  |      | Report<br>Brought forward) | 12.046.708:66       |
| Nicaragua                                | 1923 | 27.196:51                  |                     |
| "  | 1924 | 23.174:23                  |                     |
| "  | 1925 | 24.233:30                  |                     |
| "  | 1926 | 24.472:39                  |                     |
| "  | 1927 | 24.150:09                  |                     |
| "  | 1928 | 24.811:11                  |                     |
| "  | 1929 | 26.303:94                  |                     |
| "  | 1930 | 9.553:32                   |                     |
| "  | 1931 | 12.886:51                  |                     |
| "  | 1932 | 8.380:50                   |                     |
| "  | 1934 | <u>26.855:81</u>           | 232.017:71          |
| Panama                                   | 1931 | 29.940:39                  |                     |
| "  | 1932 | 32.402:66                  |                     |
| "  | 1933 | 11.685:68                  |                     |
| "  | 1934 | <u>13.892:60</u>           | 87.921:33           |
| Paraguay                                 | 1927 | 17.593:24                  |                     |
| "  | 1929 | 21.203:37                  |                     |
| "  | 1930 | 27.553:28                  |                     |
| "  | 1931 | 30.641:60                  |                     |
| "  | 1932 | 32.941:19                  |                     |
| "  | 1933 | 33.016:43                  |                     |
| "  | 1934 | <u>30.432:20</u>           | 193.381:31          |
| Pérou                                    | 1920 | 26.952:72                  |                     |
| "  | 1921 | 187.499:70                 |                     |
| "  | 1922 | 182.040:30                 |                     |
| "  | 1923 | 244.768:61                 |                     |
| "  | 1924 | 208.568:92                 |                     |
| "  | 1925 | 218.099:73                 |                     |
| "  | 1926 | 198.226:39                 |                     |
| "  | 1927 | 195.615:73                 |                     |
| "  | 1929 | 220.623:30                 |                     |
| "  | 1930 | 253.721:39                 |                     |
| "  | 1931 | 281.516:34                 |                     |
| "  | 1932 | 302.212:70                 |                     |
| "  | 1933 | 297.147:84                 |                     |
| "  | 1934 | <u>151.914:65</u>          | 2.968.907:42        |
| Pologne                                  | 1934 |                            | 493.911:63          |
| Roumanie                                 | 1934 |                            | 142.387:10          |
| Salvador                                 | 1930 | 5.551:07                   |                     |
| "  | 1933 | 10.209:58                  |                     |
| "  | 1934 | <u>3.062:40</u>            | 18.823:05           |
| Uruguay                                  | 1930 | 78.924:02                  |                     |
| "  | 1931 | 213.776:12                 |                     |
| "  | 1932 | 229.873:29                 |                     |
| "  | 1933 | 186.932:33                 |                     |
| "  | 1934 | <u>127.569:30</u>          | <u>837.075:06</u>   |
| Total Category B                         |      |                            | 17.021.133:27       |
|  |      |                            | =====               |