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Communicated
to the Council.

C.503.1935.IIB.

Geneva, December 26th, 1935.

ENQUIRY INTO CLEARING AGREEMENTS.

Report by the representative of Poland.

On September 28th, 1935, the Assembly decided to:

"Suggest that the Council should consider the desirability of organising in a suitable manner, in co-operation with the Bank for International Settlements, a consultation by competent persons with a view to:

- (1) devising means for promoting the application of the suggestions made by the Joint Committee;
- (2) studying any other projects or measures designed to extend international trade and give it greater freedom."

Circumstances are unfavourable at present for undertaking the consultation referred to in this resolution. Accordingly I suggest that the Council empower its President to decide, in agreement with its Rapporteurs for economic and financial questions, when the consultation should be undertaken, and to instruct them to proceed then to nominate the persons to be approached for that purpose.

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