

LEAGUE OF NATIONS

C.6 M.6.1947

Geneva, September 9th 1947

Distribution of League Assets

Note by the Secretary-General

The Secretary-General had the honour to communicate on the 4th August 1947 to the Governments of States Members participating in the distribution of League assets preliminary information as to their share in the distributable assets. To that letter was annexed a copy of the letter addressed to the Secretary-General of the United Nations concerning the share of States in the material assets.

The Secretary-General has now the honour to communicate to the interested Governments a copy of the reply he has received from the Secretary-General of the United Nations.

P.T.O.

COPY

UNITED NATIONS

NATIONS UNIES

Lake Success, New York

ref: AF:C-4

26 August 1947

Sir,

1. I have the honour to acknowledge receipt of your letter dated 4 August 1947, in which was enclosed a list of the Members of United Nations entitled to participate in the distribution of the material assets of the League of Nations, giving their respective shares in these assets, totalling Swiss Francs 46,194,569.29, or U.S.\$10,809,529.21 converted at the exchange rate of \$23.40 to 100 Swiss Francs.

2. The amounts stated are in accordance with the schedules submitted to the Board of External Auditors by Mr. Brunskog.

3. Your letter mentions the credit of the various shares to the entitled Member States of the United Nations. This subject was discussed at some length by the Fifth Committee of the General Assembly last December. Some Delegations proposed that the various Member States consult together about the matter of distribution prior to any decision by the General Assembly under Paragraph 1 (b) of the Common Plan.⁽¹⁾ In view of the fact that the General Assembly will again be in session a month hence it would seem appropriate to raise the question again at that time rather than to proceed now to enter credits in the books of the United Nations.

4. I shall be pleased to receive copies of the final report of the Board of Liquidation as soon as these are available.

I have the honour to be,

Sir,

Your obedient Servant,

(sgd) Trygve Lie
Secretary-General

Mr. Sean Lester
Secretary General
League of Nations
Geneva.

(1) This paragraph reads as follows:-
"(b) That the General Assembly shall decide on the purposes to which these credits shall be applied and on the dates on which they shall be so applied; and further that these credits shall in any event begin to be available not later than December 31st, 1948."
(For full text of the Common Plan, see Annex 2 of the Final Report of the Board of Liquidation: Document C.5.M.5.1947).