GUIDE TO THE RECENT ECONOMIC AND FINANCIAL PUBLICATIONS OF THE LEAGUE OF NATIONS

Revised Edition.

LEAGUE OF NATIONS

GENEVA

1933
[Communicated to the Council and the Members of the League.]
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INTRODUCTION.

The economic and financial publications of the League of Nations fall roughly into three groups: (1) those issued by the Economic Intelligence Service; (2) those of the Financial Organisation and (3) those of the Economic Organisation.

I. ECONOMIC INTELLIGENCE SERVICE.

The publications of the Economic Intelligence Service are partly analytical and interpretative and partly statistical in character. The purely statistical publications are the Statistical Year-Book of the League of Nations (formerly published under the title International Statistical Year-Book), which contains a comprehensive collection of economic data, and the Monthly Bulletin of Statistics, in which the most important series are kept up-to-date. The main fields covered in these publications are:

Territory and Population;
Wages, Unemployment, Employment and Industrial Disputes;
Production;
Commerce, Transport, etc.;
Public Finance;
Currency, Banking, etc.;
Prices.

The publications of a less purely statistical character are of two kinds. First, two general reviews of recent economic events have been published, namely:

The Course and Phases of the World Economic Depression (September 1931) and the World Economic Survey, 1931-32 (August 1932).

Secondly, a series of memoranda dealing with various branches of economic activity is published regularly (in most cases, annually). These memoranda give statistical material more detailed than that contained in the publications mentioned above and include also a textual analysis of the statistical data presented.
The most recent of these publications are:
- Review of World Production, 1925-1931;
- Review of World Trade, 1931 and 1932 (first half) (published 1932);
- International Trade Statistics, 1930 (published 1932) (including provisional summary figures for 1931);
- Balances of International Payments, 1930 (published 1932) (including an analysis of capital movements in 1931);
- Memorandum on Public Finance, 1926-1928 (published 1929);
- Armaments Year-Book, 1931, and Armaments Year-Book, 1932 (Special Edition, giving an analysis of the budgetary expenditure on armaments in some sixty countries);
- Memorandum on Commercial Banks, 1913-1929 (published 1931).

II. PUBLICATIONS OF THE FINANCIAL ORGANISATION.

The publications of the Financial Committee of the League of Nations consist mainly of its reports to the Council, which contain information regarding the economic and financial position of those countries which have sought the assistance and advice of the League — in particular, of Austria, Bulgaria, Danzig, Estonia, Greece, Hungary and Roumania. In addition, quarterly reports on the financial position in Bulgaria have been issued since 1926 by the Commissioner of the League of Nations in that country; and, since the end of 1931, quarterly reports on the financial position in Austria and Hungary have been issued by the representatives in those countries of the Financial Committee.

A general report on the work of the Committee was published in 1930:
- Reports on the Work and Functions of the Financial Committee.

The following is a list of the reports of the Financial Committee, its representatives in Austria and in Hungary, and the League of Nations Commissioner in Bulgaria, since September 1931:
- Reports of the Financial Committee on its Forty-second Session, September 14th, 1931, to its Forty-eighth Session, January 9th to 23rd, 1933;
Quarterly Reports on the Financial Position of Austria: January 12th, May 2nd, August 15th, November 30th, 1932;

Quarterly Reports on the Financial Position of Hungary: January 12th, April 30th, July 15th, October 27th, December 30th, 1932;

Quarterly Reports of the Commissioner of the League of Nations in Bulgaria: December 18th, 1931; April 3rd, 1932; June 16th, 1932; September 9th, 1932.

For details of dates and reference numbers of publications, see section VIII.

The Gold Delegation of the Financial Committee, appointed in 1929, has issued two interim reports and a final report. The final report (June 1932) deals with the functioning of the Gold Standard since the war and its recent breakdown, the measurement of fluctuations in the purchasing power of gold, the supply of monetary gold and the secular trend of prices, the effects of fluctuations in the purchasing power of gold and the desirability of stabilisation. It contains a series of recommendations regarding the use of gold in the monetary system. In addition to its reports, the Gold Delegation has also published a compilation of Legislation on Gold prepared by the Secretariat of the League, and several studies by eminent authorities relating to various aspects of the gold problem.

The following is a complete list of the volumes published in this series:

Report of the Gold Delegation of the Financial Committee (June 1932);
Interim Report of the Gold Delegation (September 1930);
Selected Documents submitted to the Gold Delegation (September 1930);
Legislation on Gold (September 1930);
Second Interim Report of the Gold Delegation (January 1931);
Selected Documents on the Distribution of Gold submitted to the Gold Delegation (February 1931);
The Functioning of the Gold Standard, by Dr. Feliks Mlynarski (September 1931).

1 English only.
2 Out of print.
Other publications of the Financial Organisation are those of the Fiscal Committee and of the Committee on Credit Problems. The publications of the Fiscal Committee, which was set up in 1930, have, up to the present, been chiefly concerned with problems of double taxation and fiscal evasion. These are:

Reports of the Fiscal Committee, October 1929, May 1930, May 1931;
Taxation of Foreign and National Enterprises in France, Germany, Spain, the United Kingdom and the United States of America (1932);

The Committee on Credit Problems was composed of representatives of the Financial Committee and the Commission of Enquiry for European Union. It published a report on the part which the League of Nations might play in connection with long-term international financial transactions:

Report of the Committee on Credit Problems (August 27th, 1931).

III. PUBLICATIONS OF THE ECONOMIC ORGANISATION AND SIMILAR BODIES.

The Economic Committee of the League has issued several reports dealing with commercial policy and certain other relevant problems. The most recent of these reports are the following:

Recommendations of the Economic Committee relating to Commercial Policy and the Most-favoured-nation Clause, 1929 and 1932;
Reports of the Economic Committee on its Thirty-sixth Session, October 26th to 29th, 1931, and on its Thirty-eighth Session, June 2nd to 4th, 1932.
Draft Customs Nomenclature, 1931.

The Economic Committee has also made enquiries into various
branches of economic activity, the results of which are contained in the following documents:

The World Sugar Situation, July 1929;
The Agricultural Crisis, Vols. I and II, June and November 1931;
The Coal Problem, May 1932;
The Timber Problem, May 1932;
Hops, May 1932;
The Automobile Industry, June 1932.

In addition, this Committee has published a series of monographs relating to the economic and legal aspects of international industrial agreements and a study on national economic councils in various countries.

Finally, the Economic Committee has issued draft Conventions which have served as bases for the work of the Conferences for the abolition of import and export prohibitions and restrictions and for the Conferences with a view to concerted economic action (Customs truce).

The Commission of Enquiry for European Union and its various sub-committees have also published a series of documents dealing with economic questions. The following is a list of the more important of these publications:

Report of the Committee to study the Problem of the Export of Future Harvest Surpluses of Cereals, June 27th, 1931;
Report of the Sub-Committee of Economic Experts, August 29th, 1931;
General Report submitted by the Co-ordination Sub-Committee on Economic Questions, September 4th, 1931;
Report of the Committee of Experts appointed to examine the Monetary Normalisation Fund Scheme (November, 1932).

The following is a detailed guide to the League of Nations economic studies and statistics. In cases where the publication referred to is issued periodically, the most recent volume is mentioned; data for earlier years will be found in prior issues of the same document.
The dates foreseen for the publication of the principal periodical documents in 1933 are as follows:

**Review of World Trade, 1932**: beginning of May 1933.

**Statistical Year-Book of the League of Nations, 1932-33**: end of May 1933.

**Review of World Production, 1925-1932**: middle of July 1933.

**World Economic Survey, 1932-33**: beginning of September 1933.

**International Trade Statistics, 1931-1932**: end of 1933.

**Balance of Payments, 1931-1932** (including an analysis of movements of capital up to the middle of 1933): end of 1933.

**Memorandum on Commercial Banks, 1925-1933**: end of 1933.

Detailed reference is not made in the following guide to the particular sections of the World Economic Survey which deal with the individual subjects mentioned below. The Survey is intended to cover nearly the whole field and to summarise the major economic tendencies of recent years, with particular reference to the years 1931 and 1932. It requires to be read as a whole.

I. TERRITORY AND POPULATION.

A. STUDIES.

1. Population and Natural Resources (document C.E.I. 39), published in 1927, which gives a list of the main sources of raw materials and a table showing density of population in relation to cultivated areas.


B. STATISTICS.


See Tables:

2. Area and Population, by Sex, of all Countries of the World.
3. Population by Age-Groups according to Pre-war and Post-war Censuses. Actual Numbers and Percentages.
4. Population by Occupational Groups, according to Pre-war and Post-war Censuses. Actual Numbers and Percentages.
5. Illiteracy by Age-Groups, Actual Numbers and Percentages.
9. Births, Deaths, Growth of Population and Marriages; Rates per 1,000 Inhabitants (1921-1931).
10. Infant Mortality; Rates (1921-1931).
11. Migration Movements (1926-1930.)

II. WAGES, UNEMPLOYMENT, EMPLOYMENT AND INDUSTRIAL DISPUTES.

Material relating to these subjects is published mainly by the International Labour Office. See in particular the latest studies published under Series A (Industrial Relations), B (Economic Conditions), C (Employment and Unemployment), D (Wages and Hours of Work) of the Studies and Reports. See also the I. L. O. Year-Book and the International Labour Review, which contain statistics and notes on wages per hour in various occupations, movements in the general level of money wages, movements in the general level of employment and unemployment, unemployment and the state of employment in different industries, etc. Current notes on the various labour aspects of the economic situation are to be found in the weekly publication Industrial and Labour Information. The Reports of the Director for 1931 and 1932 contain a general review of the labour situation in relation to the crisis during the last two years.

STATISTICS.


See Tables:

136. Wages, Index Numbers, 1926-1931.
15. Industrial Disputes, 1924-1931.

Monthly Bulletin of Statistics

For Monthly Figures of Unemployment.
III. PRODUCTION.

A. STUDIES.

1. Productive Activity.

1. Review of World Production, 1925-1931, in which a study is made or an explanation given:
   (a) Of the changes in the world output of raw materials and foodstuffs, and in the continental distribution of production during the last six years.
   (b) Of the changes which have taken place in the industrial activity of a large number of countries, and the variations in the output of certain industries.
   (c) Of the movements in the general level of prices.
   (d) Of the price movements of some forty individual commodities on world markets, and of the changes in prices of certain groups of commodities such as raw materials and manufactured goods, cartellised and non-cartellised products, etc.


3. The Agricultural Crisis (Volumes I and II, June and November 1931), containing a general report on the agricultural crisis and a report by agricultural experts on the position of agriculture in various countries.

4. The Coal Problem, May 1932, which gives a description of the development of the coal industry in recent years.

5. The Timber Problem, May 1932, containing a report by the Economic Committee on the meeting of the Timber Experts, April 1932.

6. Hops, May 1932, containing a report by the Economic Committee on the meeting of the Experts on Hops, February 1932.

7. The Automobile Industry, June 1932, including a report by the Economic Committee on the meeting of the Experts on Automobiles, May 1932.
2. ORGANISATION OF PRODUCTION.


11. Review of the Legal Aspects of Economic Agreements (Cartels, etc.), in Germany and Hungary, July 1932, prepared for the Economic Committee by Dr. Siegfried Tschierschky.

12. Review of the Economic Councils in the Different Countries of the World, 1932, prepared for the Economic Committee by Dr. Elli Lindner.

B. STATISTICS.

1. INDEX NUMBERS OF PRODUCTION.


See Tables:

100. League of Nations Index Numbers of World Production of Raw Products, 1925-1931. *


Monthly Bulletin of Statistics

for Monthly Indices of Industrial Production. (General Indices and Indices of Textile and Engineering Production.)

Review of World Production, 1925-1931,

for a Weighted International Index of Industrial Production, 1925-1931.

See also Appendices:

III. Indices of Production of Primary Commodities weighted by 1925 and 1930 Values, by Continental Groups.

* For an explanation of the manner in which the League index numbers of world production of raw products are compiled and a discussion of their significance, see Review of World Production, 1925-1931, Appendix I.
IV. Percentage Distribution of Aggregate Production of Primary Commodities weighted by 1925 and 1930 Values, by Continental Groups.

V. Percentage Distribution of Aggregate Production of Primary Commodities weighted by 1925 and 1930 Values, by Groups of Products.

2. PRODUCTION OF INDIVIDUAL COMMODITIES BY QUANTITIES.

(a) Live-Stock, Fisheries and Agricultural Products.*


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<th>No.</th>
<th>Commodity</th>
<th>Years</th>
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<td>16</td>
<td>Number of the Principal Species of Live-Stock</td>
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<td>17</td>
<td>Slaughter of Live-Stock</td>
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<td>1921-1931</td>
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<td>Potatoes</td>
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<td>Sugar Beet</td>
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<td>1921-1931/32</td>
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<td>39</td>
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<td>43</td>
<td>Sesamum</td>
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<td>53</td>
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(b) Mineral and Industrial Production.


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<td>59</td>
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<td>62</td>
<td>Coal</td>
<td>1923-1931</td>
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</tbody>
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* The majority of the tables on Agricultural Production shown in the Statistical Year-Book are supplied by the International Institute of Agriculture, Rome.
63. Lignite, 1923-1931.
64. Coal and Lignite, in Terms of Coal, 1923-1931.
68. Natural Gas, 1922-1931.
70. Iron Ore, 1922-1931.
71. Pig-iron and Ferro-Alloys, 1922-1931.
72. Steel, 1922-1931.
73. Copper Ore, 1922-1931: (a) Raw; (b) Metal Content.
74. Copper, 1922-1931.
75. Lead Ore, 1922-1930: (a) Raw; (b) Metal Content.
76. Lead, 1922-1931.
77. Zinc Ore, 1922-1930: (a) Raw; (b) Metal Content.
78. Zinc, 1922-1931.
79. Tin Ore, 1922-1931.
80. Tin, 1922-1931.
82. Pyrites, 1922-1931.
84. Aluminium, 1922-1931.
86. Chrome Ore, 1922-1931.
89. Silver, 1922-1931.
91. Sulphate of Ammonia, 1922-1931.
92. Cyanamide of Calcium, 1922-1931.
93. Natural Phosphates, 1922-1931.
94. Basic Slag, 1922-1930.
95. Superphosphates of Lime, 1922-1931.
96. Potash, 1922-1931.
98. Sulphate of Copper, 1922-1931.
99. Sulphur, 1922-1931: (a) Actual Production; (b) Sulphur Content of Pyrites.
111. Tonnage Launched, 1921-1931.

Monthly Bulletin of Statistics

for monthly data concerning the Production of Coal and Lignite, Pig-iron and Steel, Copper, Zinc and Petroleum.

3. Activity in Individual Industries.

Review of World Production, 1925-1931.

See Appendix VI, Tables:

4. Activity in Mechanical Engineering.
8. (a) Activity in Electrical Industry; (b) Exports of Electrical Goods.
11. (a) Mill Consumption of Cotton; (b) Activity in Cotton-spinning Industry; (c) Activity in Cotton-weaving Industry.
15. Activity in Linen, Hemp and Jute Industries.
16. (a) Consumption of Crude Rubber; (b) Activity in Rubber Industry.
17. Activity in Leather and Boot and Shoe Industries.
18. (a) Activity in Timber Industry; (b) Exports of Sawn Soft-Wood.

IV. TRADE.

A. STUDIES.

Review of World Trade, 1931 and 1932 (first half) (published end 1932), which contains a study of:

(a) The General Trend of Trade in 1929, 1930, 1931 and the First Half of 1932;
(b) The Effect upon International Trade of the Fall in Prices and the Increase in Trade Barriers.
(c) Changes in the Value and Quantum of Trade;
(d) Prices of Goods entering into International Trade, etc.

B. STATISTICS.

1. International Trade Statistics, 1930 (including Provisional Summary Figures for 1931), which gives for sixty-four countries:

(a) Total Trade by Value and Weight for the Years 1928-1930 (or 1931);
(b) Monthly Figures of Trade by Value for 1929-30;
(c) Special Trade by Countries;
(d) Special Trade by Principal Articles;
(e) Imports and Exports of Bullion and Specie;
(f) Imports and Exports by Classes according to the International Classification (Brussels, 1913);
(g) Summary Tables of Trade by Countries, in Percentages.


See Tables:

104. Imports and Exports by Value, 1923-1931.
105. Imports and Exports by Weight, 1923-1931.

   for Monthly Figures of the Trade of Individual Countries by Value and by Weight and statistics of World Trade in terms of dollars.

V. BALANCES OF INTERNATIONAL PAYMENTS.

A. STUDIES.

Balances of Payments, 1930, including an Analysis of Capital Movements in 1931, which gives an analysis of the balance of payments for thirty-two countries and an analysis of:

(a) Capital Movements, 1926-1930 (1931);
(b) Changes in the Price of Capital;
(c) Changes in the International Movements of Interests and Dividends;
(d) Changes in Emigrants' Remittances;
(e) Tourists' Expenditure, etc.

B. STATISTICS.

See Table:

VI. COMMERCIAL POLICY.


The recommendations are chiefly concerned with tariff systems and contractual methods, and with most-favoured-nation treatment.


This report includes an analysis of some of the effects of the crisis on the system of international exchanges.


This report includes a statement of the influence of the financial situation on the regime of international exchanges.


This report contains a statement on the further aggravation of the position of international trade and includes as an appendix
an extract from the note by the Secretariat (document E.780) on the present conditions of international trade, prepared for the Economic Committee.


   This document contains the draft Customs nomenclature, an alphabetical list of the products mentioned in the basic items of the draft and explanatory notes relating to the draft.


   These documents include the Convention for the Abolition of Import and Export Prohibitions and Restrictions, with Protocol, of November 8th, 1927, the annexed Declaration and the Supplementary Agreement to the Convention of November 8th, 1927, with the Protocol of July 11th, 1928.


   These documents include the Commercial Convention, with Protocol, of March 24th, 1930 ("Tariff Truce"); the Protocol regarding the Programme of Future Negotiations; and the Final Act of the Conference.


   These documents include the Final Act of the Conference and the report of the Sub-Committee appointed to examine the question of negotiations concerning the trade of agricultural States of Central and Eastern Europe.


This report covers European commercial policy ("Economic Rapprochement in Europe"), industrial agreements, and long- and medium-term credits. It includes, as an appendix, a note by M. Francqui on practical and immediate means for remedying the European economic situation.


This report deals with economic relations, industrial organisation, agricultural and credit problems and with unemployment.


This report, which was submitted to the Commission of Enquiry for European Union, contains a survey of the position of Central and Eastern European countries and the proposed measures to be applied to bring about a general improvement in the situation.

VII. TRANSPORT, etc.

STATISTICS.


See Tables :

111. Tonnage launched, 1921-1931.
114. Motor Vehicles, Number in Use, 1930.
118. Railways, Goods carried, 1924-1931.

2. Monthly Bulletin of Statistics,

for quarterly figures of laid-up Tonnage, Tonnage launched and Vessels under Construction, Monthly Figures of Railway Freight Traffic and Movements of Overseas Shipping.
VIII. PUBLIC FINANCE, TAXATION AND GENERAL FINANCIAL CONDITIONS.

A. STUDIES.

   This publication gives, for fifteen countries, an analysis of the budgetary position, with detailed statement of accounts, etc., for the years 1926-1928.

   The General Section of this report (pages 2-6) deals with the general causes of financial instability in the Central European countries.

3. Austria.
   (b) Reports of the Financial Committee : Sections relating to Austria :
       Report on Forty-second Session, September 1931 (A.55(b).1931.II.A), pages 1 to 5 ;
       Report on Forty-fourth Session, January 11th to 22nd, 1932 (C.91(1).M.46(1).1932.II.A), pages 1 to 4 ;
   (c) Quarterly Reports of the Representative of the Financial Committee in Austria : January 12th, May 2nd, August 15th and November 30th, 1932.
       These reports give an analysis of, and statistical detail regarding, the general economic situation, the budgetary position, monetary and financial conditions, etc.


(c) Reports of the Financial Committee: Sections relating to Bulgaria:
   Report on Forty-second Session, September 1931 (A.55(a).1931.II.A);
   Report on Forty-fourth Session, January 11th to 22nd, 1932 (C.91(1).M.46(1).1932.II.A), pages 4 to 7;


   Twenty-four reports have appeared from 1926 to date.

5. Estonia.


(b) Reports of the Financial Committee: Sections relating to Estonia:
   Report on Forty-second Session, September 1931 (A.55.1931.II.A), page 2;
   Report on Forty-fifth Session, March 3rd to 24th, 1932 (C.91(1).M.46(1).1932.II.A), page 9;

(c) Reports of the Trustees of Above Loan and Annexes: August 3rd, 1928, September 30th, 1929, August 30th, 1930, and August 31st, 1931.
Greece.


(b) Reports of the Financial Committee; Sections relating to Greece:

Report on Forty-second Session, September 1931 (A.55.1931.II.A), page 2;
Report on Forty-fourth Session, January 11th to 22nd, 1932 (C.91(1).M.46(1).1932.II.A), page 9;

Hungary.


(c) Reports of the Financial Committee; Sections relating to Hungary:

Report on Forty-second Session, September 1931 (A.55(b).1931.II.A) pages 1 to 5;
Report on Forty-fourth Session, January 11th to 22nd, 1932 (C.9(1).M.46.1932.II.A), pages 1 to 4;
Report on Forty-fifth Session, March 3rd to 24th, 1932 (C.328.M.199.1932.II.A), pages 6 to 8;
(d) Quarterly Reports of the Representative of the Financial Committee in Hungary: January 12th, April 30th, July 15th, October 27th and December 30th, 1932.

These reports give an analysis of, and statistical detail regarding, the general economic situation, the budgetary position, monetary and financial conditions, etc.

8. Roumania.

Report of the Financial Committee on Roumania, January 27th, 1933 (C.56.1933.II.A).


(b) Taxation of Foreign and National Enterprises: A Study of the Tax Systems and the Methods of Allocation of the Profits of Enterprises operating in more than one Country, in France, Germany, Spain, the United Kingdom and the United States of America (February 1932: C.73.M.38.1932.II.A).

(c) Collection of International Agreements and Internal Legal Provisions for the Prevention of Double Taxation and Fiscal Evasion.


B. STATISTICS.


See Tables:
120. Summary of Budget Accounts, 1927-1931/32.

2. Armaments Year-Book, 1931, and Armaments Year-Book, 1932 (Special Edition),
which give an analysis of the Budgetary Expenditure for Armaments in some sixty countries.

IX. MONEY, BANKING, etc.

A. STUDIES.

1. Documents Relating to Gold.

The Gold Delegation was appointed in the summer of 1929 by the Financial Committee, with the approval of the Council of the League of Nations, to "examine into and report upon the causes of fluctuations in the purchasing power of gold and their effect upon the economic life of the nations". The following documents have been published in connection with this enquiry:


(b) Interim Report of the Gold Delegation of the Financial Committee, September 1930 (C.375.M.161.1930.II)1: Annexed to this publication are the following documents:

2. The Supply of Gold, by Professor Gustav Cassel.
3. The Supply of Gold compared with the Prices of Commodities, by Mr. Joseph Kitchin.
4. The Supply of Gold (a Comparison of Professor Cassel's and Mr. Kitchin's Calculations regarding the Supply of Gold and the Prices of Commodities), by Sir Reginald Mant.
5. Gold: Supply and Demand, by Mr. A. Loveday.

1 Out of print.
(c) **Selected Documents submitted to the Gold Delegation of the Financial Committee, September 1930 (C.374.M.160.1930.II).**

2. The Economic Consequences of Changes in the Value of Gold, by Sir Henry Strakosch, G.B.E.
8. International Price Level Adjustments, by Dr. L. J. A. Trip.

(d) **Legislation on Gold, September 1930 (C.373.M.159.1930.II).**

This volume contains notes summarising the Legislation on Gold in various countries, and extracts from the relevant laws and statutes.


(f) **Selected Documents on the Distribution of Gold submitted to the Gold Delegation of the Financial Committee (C.102.M.38.1931.II).**

1. The Causes and Effects of the Movements of Gold into France, by Professor Albert Aftalion.
2. The Movements of Gold into and out of Germany since 1924, by Professor G. W. J. Bruins.
3. The Causes of Gold Movements into and out of Great Britain, 1925 to 1929, by Professor Gregory.

(g) **The Functioning of the Gold Standard, by Dr. Feliks Mlynarski, September 1931 (F.979 — F./Gold 67(1)).**

2. The Secretariat has also in proof form a collection of the Monetary and Central Banking Laws in force at the end of 1930 in some twenty-nine European countries. Copies, in English or in French, but not necessarily in both languages, can be made available if required.

1 Out of print.
3. Memorandum on Commercial Banks, 1913-1929, which contains special studies relating to the banking situation in twenty-nine countries and a general introduction dealing with the development of commercial banking, characteristics of banking systems, composition of assets and liabilities, capital resources, movements of deposits, credits and investments, cash ratios, etc.

4. Balances of Payments, 1930. Contains information with reference to capital movements, etc.

B. CONVENTION.


C. STATISTICS.


See Tables:

122. Note Circulation (1923-1931).
123. Gold and Foreign Assets Reserves (1923-1931).
126. Commercial Banks Deposits (1922-1931).
131. Shares, Index Numbers of (1924-1931).
132. Percentage Yield of Bonds (1924-1931).
133. Exchange Rates (1922-1931).


Monthly figures with reference to gold and certain silver and foreign assets reserves; note circulation; rates of discount; (i) central banks, (ii) market rates; exchange rates (tables and diagrams); commercial bank deposits; savings bank deposits; index numbers of Stock-Exchange securities; capital issues; number of bankruptcies.
X. PRICES.

A. STUDIES.

1. Review of World Production, 1925-1931, which contains a special chapter on price movements. The appendices to this chapter also contain price indices of raw materials and manufactured goods, cartellised and non-cartellised products, investment and consumption goods and price indices relating to agriculture.

2. Review of World Trade, 1931 and 1932 (first half), which shows figures relating to import and export prices.

B. STATISTICS.

   See Tables:
   134. Wholesale Prices, Index Numbers of (1920-1931).
   135. Retail Prices, Index Numbers of (1920-1931): (a) Cost of Living; (b) Prices of Foodstuffs.
   Price quotations in gold francs are given for practically all commodities for which production data are published.

2. Monthly Bulletin of Statistics,
   which gives monthly indices of wholesale prices, cost of living and prices of foodstuffs, and diagrams of gold and sterling prices.